

# AKKU VISION AND TRIATHLON GROUP LAUNCH NEW CORPORATION: TAV BATTERY GMBH



TAV Battery GmbH is a 49 % subsidiary under Akku Vision GmbH and a 51 % subsidiary under Triathlon Holding GmbH and is focusing on fully automated li-ion battery assembly of OEM and aftermarket products with 18650 and 21700 cells for various segments such as LEV, hobby, pedelecs, leisure and various consumer applications



The main assembly will take place in Haibach, Germany where Akku Vision GmbH has its headquarter covering more than 5,000 sqm of production and office space.

“We expect to gain many synergies from this company, to mention joint cell and parts purchasing, expanded R&D capacities and the options for additional assembly locations that Triathlon Group can provide within Germany and USA for even bigger volumes.” says Mr. Daniel Maiberger, CEO of Akku Vision GmbH.

“Alliances play a key role in our corporate growth strategy. The strategic cooperation in the company enables us to develop new business potential in the fast-growing consumer segment. The contribution of many years of product know-how and production experience enables us to offer high quality and innovative products. We are looking forward to a great cooperation with Akkuvision GmbH in the future.” says Mr. Florian Seitz, CFO of Triathlon Holding.

TAV GmbH is planning to be fully operating by the end of 1st quarter of 2021.

#### For further information:

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#### The Company: Triathlon Group

The roots of the Triathlon Group come back to its foundation by Siegfried Siegmund in Gera in 1946. The Triathlon Group with its business network is a specialised producer and supplier of battery systems for industrial applications. With its ultramodern production facility at Triathlon Batterien GmbH in Glauchau, Germany, the company offers a wide range of services, products and battery solutions. Triathlon primarily produces Lead-Acid batteries and lithium-Ion battery systems for industrial applications, such as for use in electric forklifts and pallet jacks, electric industrial trucks, mobile lifting platforms and other vehicles. In total the group employs more than 1,000 people worldwide. Technical expertise, experience with battery technology and Triathlon's strong network of sales partners in Germany, Europe, North America and Australia guarantee competent consulting for our customers in every situation.

#### The Company: Akku Vision GmbH

Akku Vision GmbH was founded in 2011 under the name E-Bike Vision GmbH. The core business was development, assembly and sales of e-bike aftermarket batteries. Today, Akku Vision aftermarket batteries are sold in all European markets either via distribution partners or own sales offices. In 2020, the company acquired ISO 9001:2015 certification and is ready to expand their business into other product categories as well as OEM businesses, who are seeking for customized solutions.